

**ANSELL CAPITAL CORP.**  
**3<sup>rd</sup> Floor – Bellevue Centre**  
**235 – 15<sup>th</sup> Street,**  
**West Vancouver, British Columbia V7T 2X1**  
**Canada**  
**Telephone: (604) 921-1810 Facsimile: (604) 921-1898**

**NEWS RELEASE**

**TSX Venture Symbol: ACP**

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**Ansell Capital Corp announces final 2011 drill results at Charlotte Property, Yukon**

**Ansell Capital Corp.** (“Ansell”) (**ACP-TSX-V**) is pleased to announce the final assay results from the summer 2011 drill program at the Charlotte gold project in the Tintina gold belt, Yukon.

Complete assays have now been received for all of the twenty-one diamond drill holes completed on the Flex and Orloff King Zones at the Charlotte property located in the prolific Tintina belt. Results for the first nine holes drilled were released by Ansell on September 6<sup>th</sup>, 2011. Results from an additional seven holes were released by Ansell on November 8<sup>th</sup>, 2011. This release is a release of the results from the remaining five holes.

The drill program for summer 2011 comprised of 21 holes for a total of 3654 metres.

Drilling this year has intersected broad well-mineralized zones, enhancing the potential for a bulk mineable deposit to be hosted on the property.

Highlights from the final holes include:

- **DDH-11-271 8.19 g/t Au, 193.4 g/t Ag over 15.53m**
- **DDH-11-272 6.56 g/t Au, 162.5 g/t Ag over 16.66m**
- **DDH-11-274 5.84 g/t Au, 156.7 g/t Ag over 4.80m**  
**and 4.08 g/t Au, 212.5 g/t Ag over 12.02m**

Detailed results are shown in the following table:

		From (m)	To (m)	Thk	g/t Au	g/t Ag
DDH-11-270		23.60	25.60	2.00	0.46	12.1
Az 065		39.63	44.75	5.12	0.49	7.8
Dip -45						

*Orloff King Zone: 70m SE of DDH-11-269 (Az 060, dip -65), following up on 2010 trench results*

DDH-11-271		35.62	51.15	15.53	8.19	193.4
Az 042	includes	36.60	38.00	1.40	51.84	557.7

Dip -50	includes	47.87	51.15	3.28	15.02	621.4
		104.73	106.40	1.67	20.38	405.6
		140.80	143.50	2.70	7.93	61.6
	includes	142.10	142.85	0.75	21.10	133.0
	150.35	153.10	2.75	0.51	2.5	

*Flex Zone: 6m step out due W of DDH-11-257 (Az 045, dip -50)*

DDH-11-272 Az 041 Dip -51		47.71	50.50	2.79	1.01	6.8
		89.14	105.80	16.66	6.56	162.5
	includes	99.70	105.80	6.10	17.42	440.2
	includes	99.70	100.75	1.05	52.55	1865.0
	includes	103.40	105.80	2.40	21.00	284.0
	175.30	177.61	2.31	1.25	2.9	

*Flex Zone: 25m step out SW of DDH-11-243/DDH-11-257 (Az 045, dip -50)*

DDH-11-273 Az 073 Dip -50		75.30	77.10	1.80	0.30	2.2
		122.87	127.30	4.43	0.49	2.1
		135.50	136.50	1.00	0.78	10.0
		141.80	145.60	3.80	1.80	67.4
	181.40	185.50	4.10	2.86	11.8	

*Flex Zone: 25m step out SW of DDH-11-260/260b (Az 075, dip -50)*

DDH-11-274 Az 080 Dip -61		74.17	76.30	2.13	0.56	14.1
		79.50	84.30	4.80	5.84	156.7
	includes	81.00	81.71	0.71	34.65	589.0
		118.90	130.92	12.02	4.08	212.5
	includes	120.12	122.18	2.06	8.14	122.4
	includes	125.10	127.80	2.70	10.79	762.3
	176.22	181.20	4.98	1.69	87.3	

*Flex Zone: 25m step out SW of DDH-10-241 (Az 078, dip -60)*

Laboratory analyses were performed by Acme Laboratories, of Vancouver. It should be noted that no cutting of high grade samples has been applied. A minimum cut-off grade of 0.25 g/t Au was applied when expending mineralized zones across lower grade material (i.e. the grade of an extension out from higher grade material must exceed 0.25 g/t Au).

Results are reported with down-hole widths. The Flex zone dips steeply to the west to southwest. With the holes being drilled perpendicular to the strike and with collar dips ranging from 50° to 65° from vertical, true widths will vary between 60% and 90% of down-hole widths. For the Orloff King zone, there has been insufficient drilling to determine the average dip and thus the true widths.

This year's drilling confirmed and expanded known high grade gold and silver vein hosted mineralization. The strike length of the deposit, on the Flex Zone alone, has been extended to 580 metres long and up to 90 metres wide and remains open to the south, southwest and at depth.

The current working deposit model is similar to other surrounding vein deposits (the Webber, Huestis, and the past producing Brown-McDade as well as to the Flex deposit), forming a set of mineralizing shears. The mineralizing fluids filled in pockets formed during an extension period and have been subsequently faulted. The deposit is a braided series of gold-silver bearing quartz veins accompanied by significant base metal mineralization. The veins crosscut both the gneisses of the Yukon Terrane and the intruded feldspar and quartz feldspar porphyries of the Mt. Nansen volcanics. The northern extension of the deposit has been intersected by the Webber Creek fault, a dextral strike-slip fault with unknown horizontal and vertical displacement. It is hypothesised that the extension is to the NE, and this presents an attractive target for the 2012 exploration program

This year's regional geochemistry soil program, along with geophysics and geological mapping, has identified 6 new targets, in addition to several other targets from previous work, located up to 5 km from the Flex Zone, but still on Ansell's Charlotte Property.

### **Charlotte Property, Yukon**

The property is located in the Whitehorse Mining District, Yukon, approximately 180 kilometres northwest of Whitehorse and 60 kilometres west of Village of Carmacks in the Yukon.

The property lies in a historic gold/silver mining district. Intense exploration activities have been carried out since 1899 in the area. Four distinct gold- and silver-mineralized zones (the Brown-McDade zone, the Webber zone, the Huestis zone and the Flex zone) have been identified and all but the Flex Zone have been mined historically. The last operator on the property was BYG Natural Resources Ltd.

The Webber, Huestis and Flex zones are located on the property. The Brown-McDade zone, which was mined by open-pit methods, is located on an adjacent property to the South East. Precious metal veins on the surface and underground have been mined by various operators including Pesco Silver Minerals Ltd. and BYG Natural Resources Ltd.

In 2008, a geophysical survey was conducted on the property with the aim of locating and evaluating the extent and nature of the mineralization in the district. The results of this survey have added to the understanding of the property geology and are being used to guide continuing exploration. Gold and silver mineralization occurs in northwest-trending shear zones hosted by metamorphic rocks. The metamorphic rocks have been cut by narrow and linear intrusive dikes and sills. Precious metal mineralization commonly occurs in quartz-sulphide vein systems within the shear zones and is associated primarily with pyrite and lesser arsenopyrite.

Jevin Werbes, President of Ansell commented, “We are extremely pleased with these positive results and plan an aggressive drill program for 2012. The demonstrated extents and continuity of the Flex Zone clearly validate the exploration model we have applied.”

### **Dal Property, Yukon**

Assays from this summer’s soil program carried out by Ground Truth Exploration have now been received. The results are being compiled and interpreted and Ansell will be releasing the assays once the review has been completed.

Chris M. Healey, P. Geo, a director of Ansell, is the qualified person responsible for the technical information in this release.

### **On behalf of the Board of Directors**

*“Jevin Werbes”*

Jevin Werbes, President  
Ansell Capital Corp.

For further information, please visit the website at [www.sedar.com](http://www.sedar.com) to view the Company’s profile or contact Jevin Werbes at 604-921-1810.

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